

Relationship Summary

Long Run Wealth Advisors, LLC

We are registered with the U.S. Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at <http://investor.gov/crs>, which also provides educational materials about broker-dealers, investment advisers and investing.

What investment services and advice can you provide me?

Description of Services: We offer investment advisory services, which are fully described in our Form ADV Part 2A (“Disclosure Brochure”). We generally provide clients with wealth management services, which includes both investment management and a broad range of comprehensive financial planning. We also provide clients with stand-alone investment management services, as well as financial planning services on a project-basis. In managing client investment portfolios, we primarily allocate clients’ investment management assets among individual equity securities, exchange traded funds (“ETFs”), and individual fixed-income securities. On a more limited basis, we may also utilize mutual funds and allocate clients’ assets to independent investment managers (“Independent Managers”).

Accounts, Investments, and Monitoring: As part of our standard services, we monitor investments that we manage on a continuous basis. Financial planning and investment consulting recommendations are periodically monitored, to the extent possible (i.e. where the firm is providing advice regarding a held-away account). There are no material limitations to our monitoring.

Investment Authority: We accept discretionary and/or non-discretionary authority to implement the recommended transactions in client accounts. The level of discretion is determined in our agreement and there are no material limitations on the authority. For non-discretionary services, you make the ultimate decision regarding the purchase or sale of investments.

Limited Investment Offerings: Our advice is not limited to proprietary products (as we do not offer such products).

Account Minimums and Other Requirements: Our services are subject to a minimum fee of \$250 per year.

Additional information: Additional information about our services can be found in Items 4, 5 and 7 of our Disclosure Brochure and available to all clients or by going here: <https://adviserinfo.sec.gov/> and entering our company name under the “FIRM.”

Let’s discuss...

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

What fees will I pay?

Description of Principal Fees and Costs: We offer our services on a fee basis. For wealth management and investment management services, we charge an annual fee based upon assets under management. For wealth management clients with \$500,000 or more under the Firm’s investment management, the Firm’s financial planning and consulting services are included in the annual fee. For project-based financial planning services, we charge a fixed fee. For project-based services one half of the fees are due upon engaging us while the remainder is due upon delivery of the services. For ongoing services, the annual fee is prorated and charged quarterly, in advance.

Description of Other Fees and Costs: In addition to the advisory fees paid to us, you also incur certain charges imposed by other third parties, such as broker-dealers, custodians, etc. These additional charges include securities brokerage commissions, transaction fees, custodial fees, fees charged by the Independent Managers, reporting charges, margin and other borrowing costs, charges imposed directly by a mutual fund or ETF in a client’s account, as disclosed in the fund’s prospectus (e.g., fund management fees and other fund expenses), deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions.

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Additional Information: Additional information about our fees can be found in Item 5 of our Disclosure Brochure and available to all clients or by going here: <https://adviserinfo.sec.gov/> and entering our company name under the “FIRM”.

Let’s discuss... Help me understand how these fees and costs might affect my investments. If I give you \$1,000,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

Standard of Conduct: When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means:

- While we do not receive compensation from third parties when we recommend investments, our supervised persons or affiliates can do this in their individual capacities as licensed insurance brokers. This results in an incentive for our supervised persons or affiliates to recommend those investments and to do so more frequently.

Additional Information: Additional information about our conflicts of interest can be found throughout our Disclosure Brochure and available to all clients or by going here: <https://adviserinfo.sec.gov/> and entering our company name under the “FIRM”.

Let’s discuss...How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals are compensated based on the following factors and conflicts of interest:

- Revenue the firm earns from the financial professional’s advisory services or recommendations. For example, because we charge a percentage of assets under management, financial professionals have an incentive to grow and protect the size of client portfolios.
- Product sales commissions in their individual capacity from insurance products. Sales commissions, while not earned as financial professionals of our firm, result in an incentive to sell certain insurance products and to do so more frequently.

Additional Information: Additional information about our financial professionals can be found on their respective Form ADV Part 2B Brochure Supplements that you will be provided.

Do you or your financial professionals have legal or disciplinary history?

No, neither we nor our financial professionals have a legal or disciplinary history. You can visit <http://investor.gov/crs> for a free and simple search tool to research us and our financial professionals.

Let’s discuss... As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

You can find additional information about our services on our website at <http://www.longrunwealth.com> and in our Disclosure Brochure. To request a copy of this Relationship Summary and any of our other disclosure documents referred to in this document, please call us at 518-523-8050.

Let’s discuss... Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?